

# HSA BANK FACT SHEET



HSA Bank, a division of Webster Bank, N.A., delivers an industry-leading customer experience for employers and employees. They have a reputation for world-class service and expertise, and are the largest HSA administrator in the industry.

## About HSA Bank



HSA Bank has been exclusively focused on Health Savings Accounts (HSAs) since their inception and quickly gained nationwide recognition as experts within the industry. In 2005, HSA Bank became a division of Webster Bank, N.A., a subsidiary of Webster Financial Corporation, incorporated in Connecticut. Webster Financial Corporation is the holding company for Webster Bank. With \$22 billion in assets, Webster, through its HSA Bank division, ranks as one of the most experienced HSA administrators in the nation with over \$4 billion in assets under administration.

## Support



HSA Bank provides extensive sales support with regional representatives serving all 50 states. This comprehensive sales support combined with excellence in customer service built their strong reputation and position in the marketplace. As a leader in the industry, HSA Bank:

- Serves more than 1,000,000 accountholders and manages over \$4 billion in assets
- Works with more than 33,000 businesses of all sizes and complexities – including many Fortune 500 companies, municipalities and other public entities
- Receives data feeds from almost all payroll vendors and enrollment firms
- Has a dedicated Relationship Manager, working hand-in-hand with Cigna

**Together, all the way.<sup>SM</sup>**



Offered by: Cigna Health and Life Insurance Company, Connecticut General Life Insurance Company or their affiliates.

## Commitment

HSA Bank is a committed and focused Health Savings Account administrator dedicated to providing a simplified and fully supported experience for both employers and employees. Their core focus is the HSA business and they are the best at what they do.



- › Many HSA Bank accountholders have larger HSA balances than the industry average. Offering two different investment options, self-directed brokerage or via mutual funds, subject to a \$2,000 minimum balance in the HSA cash account\* they serve the needs of every level of investor/acountholder
- › All HSAs are penny-funded to establish the HSA, ensuring that accountholders can reimburse themselves for IRS-qualified health care expenses from the first day the account is opened
- › The integrated, single sign-on and single view of both medical information as well as account information is maintained throughout the online/customer experience via [myCigna.com](https://myCigna.com)
- › An enhanced and comprehensive Employer Administration site enables employers to access [training resources](#), [webinars](#), [forms](#) and [FAQs](#) to ensure easy access and simplified administration



\*HSA Bank does not provide brokerage/investment services; brokerage services are provided by TD Ameritrade, Inc., member FINRA/SIPC/NFA, and investment services are provided by DEVENIR. HSA Bank, TD Ameritrade, and DEVENIR are separate, unaffiliated companies and are not responsible for each other's services or policies. Self-directed investment accounts are the sole responsibility of the account owner. Carefully weigh the advantages and disadvantages of investing your HSA fund before doing so. HSA Bank and other business entities receive compensation for providing various services to the funds, including distribution (12b-1) and service fees. Your ability to replace losses in the investment account may be limited by the annual contribution limits of your HSA. HSA Bank does not offer investment advice.

Investment accounts are not FDIC insured and they are not bank guaranteed. Investment accounts are not a deposit account, or an obligation of HSA Bank, and they may lose value. They are not guaranteed by any federal government agency. Performance data and ratings represent past performance and are not a guarantee of future results. Investment returns and principal value will fluctuate and investors' shares, when sold, may be worth more or less than their original cost.

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